



# DAILY SPICES REPORT

1 July 2026

### NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	17,098.00	17,280.00	17,020.00	17,182.00	0.35
TURMERIC	16-Oct-26	17,700.00	17,700.00	17,538.00	17,632.00	-0.33
JEERA	20-Jul-26	20,660.00	20,660.00	20,455.00	20,560.00	-0.10
JEERA	20-Aug-26	20,915.00	20,915.00	20,735.00	20,830.00	-0.07
DHANIYA	20-Aug-26	15,434.00	15,780.00	15,192.00	15,712.00	2.08
DHANIYA	19-Oct-26	16,400.00	16,530.00	15,938.00	16,490.00	1.97

### Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,513.80	-0.44
Jeera	जोधपुर	20,700.00	1.22
Dhaniya	गोंडल	15,317.95	0.06
Dhaniya	कोटा	15,434.30	0.76
Turmeric (Unpolished)	निजामाबाद	15,235.75	-0.21
Turmeric (Farmer Polished)	निजामाबाद	16,229.50	-0.11

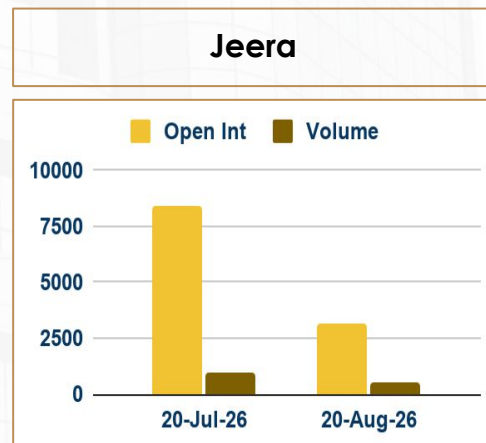
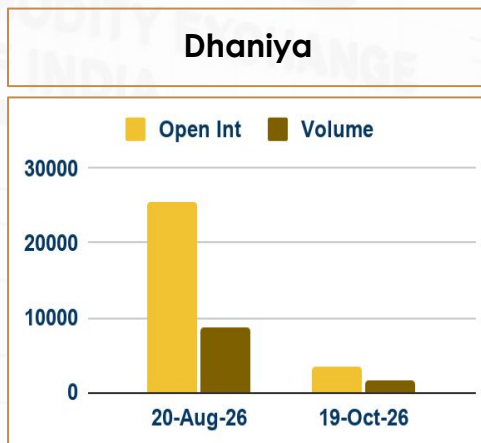
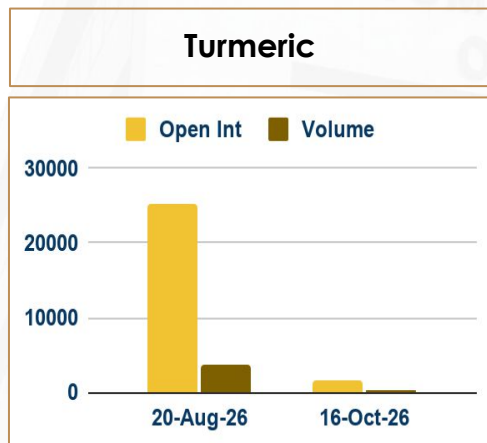
### Currency Market Update

Currency	Country	Rates
USDINR	India	94.70
USDCNY	China	6.79
USDBDT	Bangladesh	123.13
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.14

### Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	0.35	-0.22	Short Covering
TURMERIC	16-Oct-26	-0.33	-2.46	Long Liquidation
JEERA	20-Jul-26	-0.10	-1.61	Long Liquidation
JEERA	20-Aug-26	-0.07	1.92	Fresh Selling
DHANIYA	20-Aug-26	2.08	1.01	Fresh Buying
DHANIYA	19-Oct-26	1.97	6.64	Fresh Buying

### OI & Volume Chart



Technical Snapshot



SELL JEERA JUL @ 20700 SL 20900 TGT 20400-20200. NCDEX

Spread JEERA AUG-JUL 270.00

Observations

Jeera trading range for the day is 20350-20770.

Jeera dropped on profit booking after prices gained amid a rapid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

Daily arrivals across major trading spots have begun to taper off significantly.

In Unjha, a major spot market, the price ended at 20513.8 Rupees dropped by -0.44 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jul-26	20,560.00	20770.00	20670.00	20560.00	20460.00	20350.00
JEERA	20-Aug-26	20,830.00	21010.00	20930.00	20830.00	20750.00	20650.00

## Technical Snapshot



**SELL DHANIYA AUG @ 15800 SL 16100 TGT 15500-15300. NCDEX**

**Spread** DHANIYA OCT-AUG 778.00

### Observations

Dhaniya trading range for the day is 14974-16150.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15317.95 Rupees gained by 0.06 percent.

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	15,712.00	16150.00	15932.00	15562.00	15344.00	14974.00
DHANIYA	19-Oct-26	16,490.00	16912.00	16702.00	16320.00	16110.00	15728.00

## Technical Snapshot



SELL TURMERIC AUG @ 17200 SL 17500 TGT 16900-16700. NCDEX

Spread TURMERIC OCT-AUG 450.00

### Observations

Turmeric trading range for the day is 16900-17420.

Turmeric gained on short covering after prices amid increased selling pressure from farmers seeking to liquidate stocks.

While cumulative exports are up, immediate fresh orders from Europe and the U.S. slowed.

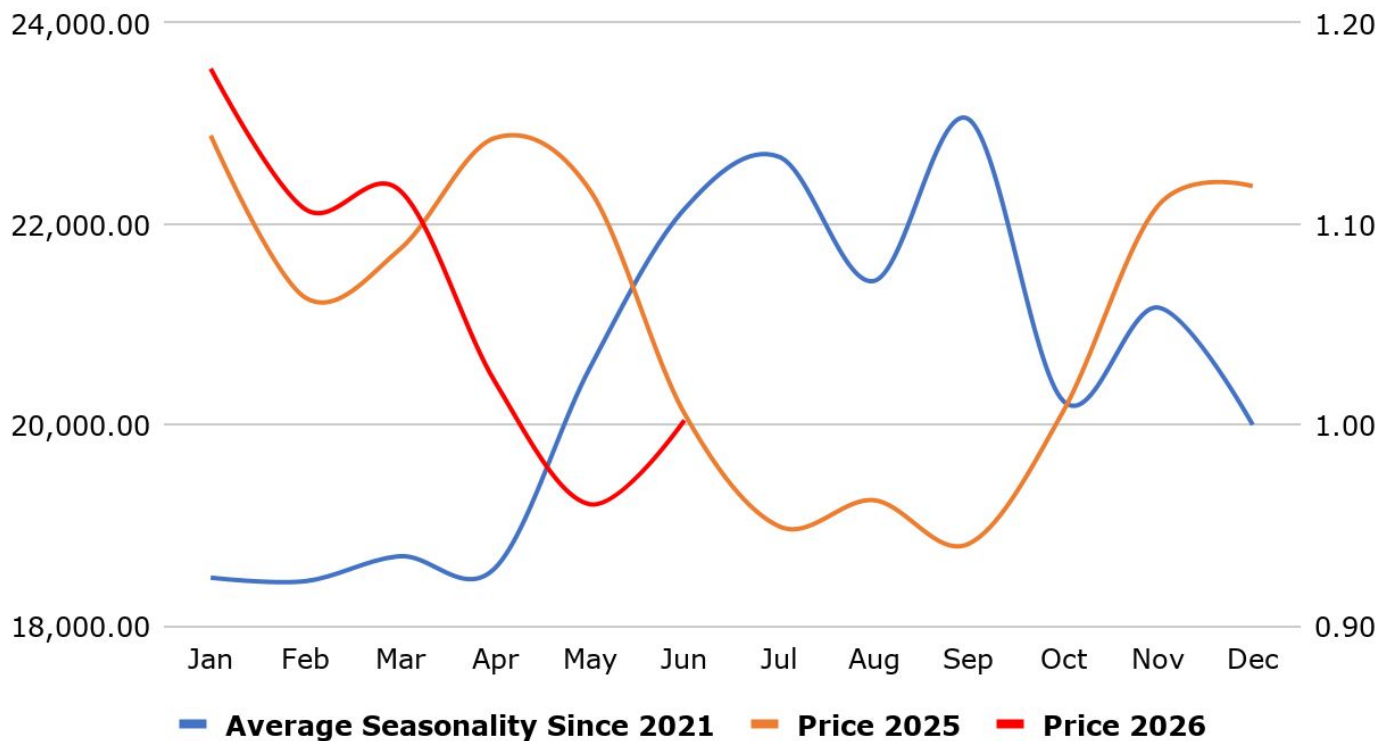
The Southwest Monsoon's advance into Southern India has improved sentiment for the sowing season.

In Nizamabad, a major spot market, the price ended at 16229.5 Rupees dropped by -0.11 percent.

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	17,182.00	17420.00	17300.00	17160.00	17040.00	16900.00
TURMERIC	16-Oct-26	17,632.00	17786.00	17710.00	17624.00	17548.00	17462.00

## NCDEX Jeera Seasonality



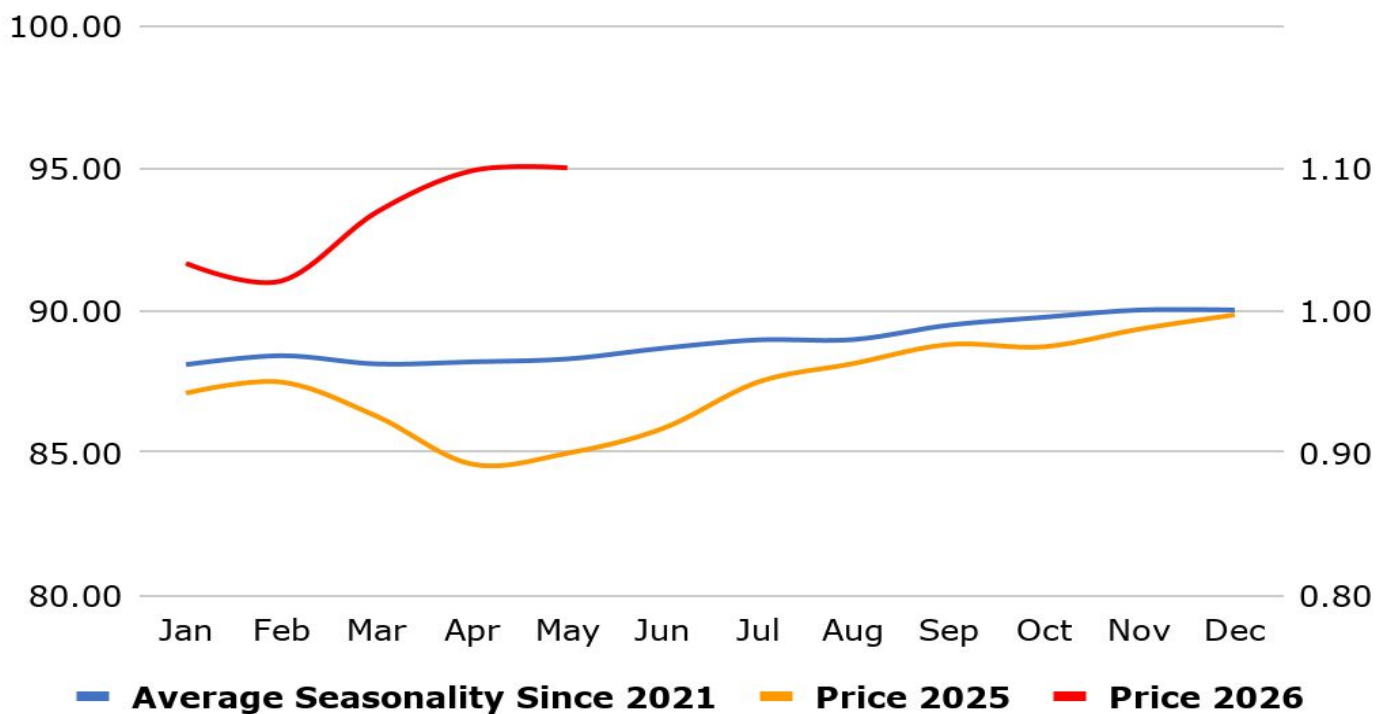
## NCDEX Dhaniya Seasonality



## NCDEX Turmeric Seasonality



## USDINR Seasonality



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